

26th March 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Script Code: 974888

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of provision of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that on the basis of the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today, i.e., 26th March 2024 have considered and approved the appointments of Mr. Bhuwan Chandra Tripathi (DIN: 01657366) and Mr. Sitaram Kunte (DIN: 02670899) as Independent Directors of the Company for the first term of 5 consecutive years commencing from 27th March 2024, subject to approval of Shareholders, upon cessation of tenure of Mr. S R Wadhwa (DIN: 00228201) and Mr. R Sriraman (DIN: 00228061) as Independent Directors of the Company w.e.f. close of business hours of 26th March 2024, due to completion of their 2nd tenure as an Independent Directors of the Company.

The brief profiles of Mr. Bhuwan Chandra Tripathi and Mr. Sitaram Kunte are given in Annexure - A.

Mr. Bhuwan Chandra Tripathi and Mr. Sitaram Kunte are not related to any Directors or Key Managerial Personnel of the Company and are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The above information will also be made available on the website of the Company at <https://pclindia.co.in/>

We request you to take the same on your record.

Thanking you,
Yours faithfully,

For Performance Chemiserve Limited

Pankaj Gupta
Company Secretary
Membership No.: FCS-9219

Encl:

Annexure – 1: Brief profiles of Mr. Bhuwan Chandra Tripathi and Mr. Sitaram Kunte

Annexure - A

The brief profile of Mr. Bhuwan Chandra Tripathi is as follows:

Mr. Bhuwan Chandra Tripathi was the youngest person to become a Chairman of India's then Navratna natural gas PSU - GAIL India Limited (GAIL) in August 2009. He has served 12 years in board of GAIL with a decade long tenure as its Chairman and Managing Director (CMD).

Widely regarded as one of the finest CEOs in the petroleum sector in the country, Mr. Tripathi is credited with navigating GAIL through several challenging times. During his decade long tenure as the CMD, he steered the organisation towards three times increase in physical asset base, 300% increase in turnover from USD 3.6 Billion to USD 11 Billion, 65% increase in Market Capitalization from USD 5 Billion to USD 8.8 Billion and 200% increase in PAT.

He has transformed GAIL into a multi asset-based portfolio company with presence across gas value chain in multiple geographies such as USA, Singapore, Myanmar and Egypt. From aggressive foray into city gas business and striking Henry Hub linked LNG import deals; he is credited with leading GAIL's transformation into the league of Global Top 10 gas majors. GAIL has strengthened its core businesses across natural gas midstream and downstream chains during the last decade by doubling gas transmission capacity, tripling petrochemicals marketable portfolio. It has also forayed into newer game-changing opportunities by securing over 8.0 million tonnes per annum long-term LNG supply commitments.

During his tenure, GAIL was conferred the 'Maharatna' public sector enterprise status. He has introduced many initiatives within the organization making it one the best governed and fastest growing companies in India, garnering recognition and awards on multiple occasions along with excellent comments from all government and statutory bodies.

Mr. Tripathi was a part of the government think tank driving policy reforms in the gas/energy sector and was instrumental in bringing the larger government objectives to realization.

As his legacy, he has left GAIL as a debt-free company along with pipeline of projects worth USD 7 Billion in Natural gas pipelines, Petrochemical Plants, fertiliser, coal gasification, LNG terminal and City Gas projects.

A mechanical engineer from NIT Allahabad, formerly Motilal Nehru Regional Engineering College, Allahabad, Mr. Tripathi started his career with ONGC. He joined GAIL India during its inception in 1984 and was one of the founding team members.

The brief profile of Mr. Sitaram Kunte is as follows:

Mr. Sitaram Kunte is a civil servant of 1985 batch from Maharashtra cadre with an experience of 36 years in the Indian Administrative Service (IAS), encompassing formulation, implementation and monitoring of Government policies spanning across various administrative positions at districts and state levels. His Area of Eminence were Public Affairs & Administration, Governance, Public Policy Formulation and Implementation, and Public Service Transformation.

As Chief Secretary, Government of Maharashtra, Mr. Kunte spearheaded Government's fight against the second wave of Covid, ensuring availability of hospital infrastructure, beds, tests kits, medical equipment, medicines and oxygen supply across all districts of Maharashtra.

As Chief Secretary, Mr. Kunte has also driven speedy implementation of large infrastructure & development projects ensuring inter-department and inter-agency coordination and cooperation. Prior to that, Mr. Kunte served as an Additional Chief Secretary, Home Department and also led the charge of ACS, General Administration Department and Higher & Technical Education, Government of Maharashtra.

Mr. Kunte has rich experience in leading several portfolios including Finance Department, Environment Department, Energy Department, Planning Department, Forests, Housing and so on. Mr. Kunte also served as Municipal Commissioner, MCGM, VP & CEO, MHADA, and Collector, Dhule and Beed in his previous charges.
