

28<sup>th</sup> October 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Script Code: 974888

Dear Sir/Madam.

Subject: Unaudited Standalone Financial Results for second quarter and half-year ended 30<sup>th</sup> September, 2024

In terms of provision of Regulation 51 and 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (SEBI Listing Regulations), **this is to inform you that the Board of Directors of the Company at their meeting held today, i.e., 28<sup>th</sup> October 2024 have inter-alia approved the** unaudited financial results of the Company for the second quarter and half-year ended 30<sup>th</sup> September, 2024.

Further as per the applicable provisions of SEBI Listing Regulations, 2015, the followings are enclosed:

1. Unaudited financial results along with unmodified limited review report of Statutory Auditors;
2. Disclosure of ratios as per Regulation 52(4) of SEBI Listing Regulations, 2015 also form part of financials;
3. Security Cover certificate as per Regulation 54 (3) of SEBI Listing Regulations, 2015; and
4. Disclosure of Related Party Transactions as per Regulation 23(9) of SEBI Listing Regulations, 2015.

The meeting commenced at 3:30 p.m. and concluded at 5:15 p.m.

The above information will also be made available on the website of the Company at <https://pclindia.co.in/>

We request you to take the same on your record.

Thanking you,  
Yours faithfully,

**For Performance Chemiserve Limited**

**Pankaj Gupta**  
**Company Secretary**  
**Membership No.: FCS-9219**  
Encl: as above

# B. K. Khare & Co. Chartered Accountants

706/708, Sharda Chambers, New Marine  
Lines, Mumbai – 400 020, India

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

The Board of Directors  
**Performance Chemiserve Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Performance Chemiserve Limited** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. K. Khare & Co.**  
Chartered Accountants  
Firm Registration No. 105102W

**HIMANSHU  
TRIBHOVANDAS  
GORADIA**

**Himanshu Goradia**

Partner

Membership No. 045668

UDIN: 24045668BKFI0G3918

Place: Mumbai

Date: October 28, 2024

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 September 2024							(Rs. Lakhs)
Sr No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-March-24 (Audited)
1	<b>Income</b>						
	Revenue from operations						
	Other income	56,642	46,655	19,199	1,03,297	19,334	1,25,080
	<b>Total income</b>	285	377	232	662	367	924
2	<b>Expenses</b>	<b>56,927</b>	<b>47,032</b>	<b>19,431</b>	<b>1,03,959</b>	<b>19,701</b>	<b>1,26,004</b>
	Cost of materials consumed	48,434	45,830	26,736	94,264	26,736	1,09,847
	Purchases of traded goods	-	-	287	-	287	287
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	1,312	(340)	(337)	972	(337)	(1,845)
	Employee benefit expenses	614	623	472	1,237	479	1,592
	Finance costs	7,114	6,999	4,201	14,113	4,201	17,882
	Depreciation and amortisation	3,304	3,257	2,059	6,561	2,062	8,409
	Other expenses	1,730	2,174	722	3,904	742	3,882
	<b>Total expenses</b>	<b>62,508</b>	<b>58,543</b>	<b>34,140</b>	<b>1,21,051</b>	<b>34,170</b>	<b>1,40,054</b>
3	<b>Profit before Exceptional Items and tax (1-2)</b>	<b>(5,581)</b>	<b>(11,511)</b>	<b>(14,709)</b>	<b>(17,092)</b>	<b>(14,469)</b>	<b>(14,050)</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>(5,581)</b>	<b>(11,511)</b>	<b>(14,709)</b>	<b>(17,092)</b>	<b>(14,469)</b>	<b>(14,050)</b>
6	<b>Tax expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(1,405)	(2,897)	(3,702)	(4,302)	(3,642)	(3,537)
	<b>Total Tax Expense</b>	<b>(1,405)</b>	<b>(2,897)</b>	<b>(3,702)</b>	<b>(4,302)</b>	<b>(3,642)</b>	<b>(3,537)</b>
7	<b>Net Profit after tax (5-6)</b>	<b>(4,176)</b>	<b>(8,614)</b>	<b>(11,007)</b>	<b>(12,790)</b>	<b>(10,827)</b>	<b>(10,513)</b>
8	<b>Other Comprehensive Income</b>	(6,326)	(1,586)	11,701	(7,912)	11,701	7,165
9	<b>Total Comprehensive Income (7+8)</b>	<b>(10,502)</b>	<b>(10,200)</b>	<b>694</b>	<b>(20,702)</b>	<b>874</b>	<b>(3,348)</b>
10	<b>Earnings per Share (EPS) of ₹ 10/- each</b>						
	(i) Basic (in Rs.)	(2,180.62)	(4,497.91)	(5,747.50)	(6,678.54)	(5,653.52)	(5,489.56)
	(ii) Diluted (in Rs.)	(2,180.62)	(4,497.91)	(5,747.50)	(6,678.54)	(5,653.52)	(5,489.56)
11	<b>Paid-up equity share capital (Face value of ₹ 10/- each)</b>	19	19	19	19	19	19
12	<b>Paid-up Preference Shares</b>	-	-	-	-	-	-
13	<b>Paid-up Debt Capital (including interest accrued but not due)</b>	2,91,629	2,89,110	2,59,354	2,91,629	2,59,354	2,72,931
14	<b>Other Equity (including DRR)</b>	1,51,226	1,61,728	1,76,119	1,51,226	1,76,119	1,71,928
15	<b>Net Worth (as per Section 2(57) of Companies Act, 2013)</b>	<b>1,51,245</b>	<b>1,61,747</b>	<b>1,76,138</b>	<b>1,51,245</b>	<b>1,76,138</b>	<b>1,71,947</b>
16	<b>Debenture Redemption Reserve (DRR)</b>	-	-	-	-	-	-

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<b>Performance Chemiserve Limited</b>		
<b>Balance Sheet as at 30 September 2024</b>		
(All Amounts in ₹ Lakhs unless otherwise stated)		
	<b>30 September 2024</b>	<b>31 March 2024</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,62,459	3,65,087
Right of use assets	18,044	18,149
Capital work-in-progress	1,589	153
Intangible assets	177	189
Financial assets		
i. Other financial assets	2,822	3,180
Deferred tax assets (net)	8,222	1,257
Income tax assets (net)	523	355
Other non-current assets	516	2,141
<b>Total non-current assets</b>	<b>3,94,352</b>	<b>3,90,511</b>
<b>Current assets</b>		
Inventories	3,127	2,115
Financial assets		
i. Investments	3,187	7,225
ii. Trade receivables	37,603	24,512
iii. Cash and cash equivalents	4,845	1,262
iv. Bank balances other than (iii) above	6,888	10,364
v. Other financial assets	17,209	19,119
Other current assets	8,690	23,252
<b>Total current assets</b>	<b>81,549</b>	<b>87,849</b>
<b>Total assets</b>	<b>4,75,901</b>	<b>4,78,360</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	19	19
Other equity	1,51,226	1,71,928
<b>Total equity</b>	<b>1,51,245</b>	<b>1,71,947</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
i. Borrowings	92,339	82,253
ii. Inter-corporate deposit	1,01,449	97,375
iii. Non convertible debentures	-	89,178
Provisions	171	144
<b>Total non-current liabilities</b>	<b>1,93,959</b>	<b>2,68,950</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	8,254	4,125
ii. Non convertible debentures	89,587	-
iii. Trade payables		
(a) total outstanding dues of micro and small enterprises	210	324
(b) total outstanding dues of creditors other than micro and small enterprises	17,701	11,830
iv. Other financial liabilities	14,474	20,715
Provisions	24	28
Other current liabilities	447	441
<b>Total current liabilities</b>	<b>1,30,697</b>	<b>37,463</b>
<b>Total liabilities</b>	<b>3,24,656</b>	<b>3,06,413</b>
<b>Total equity and liabilities</b>	<b>4,75,901</b>	<b>4,78,360</b>

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<b>Performance Chemiserve Limited</b>		
<b>Statement of Cash Flows for year ended 30 September 2024</b>		
<i>(All Amounts in ₹ Lakhs unless otherwise stated)</i>		
	<b>30 September 2024</b>	<b>31 March 2024</b>
<b>Cash flow from operating activities</b>		
(Loss)/Profit before tax	(17,092)	(14,050)
<b>Adjustments for -</b>		
Depreciation and amortisation expense	6,561	8,409
Net gain on sale of investments	(117)	(115)
Changes in fair value of financial assets at fair value through profit or loss	(12)	(128)
Finance costs	14,113	17,882
Interest income	(533)	(681)
Unrealised foreign exchange differences	-	-
<b>Cash (used in)/generated from operations before working capital changes</b>	<b>2,920</b>	<b>11,317</b>
Change in Inventories	(1,012)	(2,115)
Change in trade receivables	(13,091)	(24,140)
Change in trade payables	5,757	12,131
Change in other financial liabilities	105	80
Change in other provisions	23	139
Change in other financial assets	(7,509)	(8,376)
Change in other non-current assets	109	(14)
Change in other current assets	14,562	18,287
Change in other current liabilities	6	210
<b>Cash generated from operations</b>	<b>1,870</b>	<b>7,519</b>
Income taxes paid	(168)	(319)
<b>Net cash generated from operating activities</b>	<b>1,702</b>	<b>7,200</b>
<b>Cash flow from investing activities</b>		
Purchases of property, plant and equipment, intangible assets and capital work-in-progress	(11,038)	(45,034)
(Purchases) / Sale of investments (net)	4,167	(6,103)
Fixed deposits (placed) / matured (net)	3,505	(8,558)
Interest received	371	768
<b>Net cash used in investing activities</b>	<b>(2,995)</b>	<b>(58,927)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issues of shares	-	-
Proceeds from borrowings - non current	14,000	86,543
Repayment of borrowings - non current	-	(1,93,950)
Proceeds from Inter-corporate Deposit (net)	-	2,70,040
Repayment of Inter-corporate Deposit (net)	-	(1,84,337)
Proceeds from Non Convertible Debentures	-	88,560
Share issue costs	-	-
Interest paid	(9,124)	(19,458)
<b>Net cash generated from financing activities</b>	<b>4,876</b>	<b>47,398</b>
<b>Net increase in cash and cash equivalents</b>	<b>3,583</b>	<b>(4,329)</b>
Cash and cash equivalents at the beginning of the period	1,262	5,591
<b>Cash and cash equivalents at the end of the period</b>	<b>4,845</b>	<b>1,262</b>
<b>Cash and cash equivalents as per above comprise of the following</b>	<b>30 September 2024</b>	<b>31 March 2024</b>
Cash and cash equivalents ( Including Bank Balances)	4,845	1,262
Bank overdrafts	-	-
<b>Balances per statement of cash flows</b>	<b>4,845</b>	<b>1,262</b>

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PERFORMANCE CHEMISERVE LIMITED (CIN- U24239PN2006PLC022101)

Reg. off - Sai Hira, Survey No.93, Mundhwa, Pune 411036

**Notes:**

I Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Debt Equity Ratio	1.93	1.79	1.47	1.93	1.47	1.59
2	Debt Service Coverage Ratio	0.88	0.23	(1.13)	0.56	(1.09)	0.87
3	Interest Service Coverage Ratio	0.88	0.23	(1.13)	0.56	(1.09)	0.88
4	Networth	1,51,245	1,61,747	1,76,138	1,51,245	1,76,138	1,71,947
5	Net profit After tax	(4,176)	(8,614)	(11,007)	(12,790)	(10,827)	(10,513)
6	Earning Per Share	(2,180.62)	(4,497.91)	(5,747.50)	(6,678.54)	(5,653.52)	(5,489.56)
7	Asset Coverage Ratio	1.52	1.56	1.65	1.52	1.65	1.63
8	Current Ratio	0.62	2.20	2.02	0.62	2.02	2.34
9	Long Term Debt to Working Capital Ratio	(4.11)	5.65	6.87	(4.11)	6.87	5.42
10	Bad Debts to Account Receivable Ratio	NA	NA	NA	NA	NA	NA
11	Current Liability Ratio	0.40	0.13	0.12	0.40	0.12	0.12
12	Total Debts to Total Assets Ratio	0.61	0.59	0.55	0.61	0.55	0.57
13	Debtors Turnover Ratio	1.63	1.66	5.06	3.33	5.11	10.05
14	Inventory Turnover Ratio	15.91	16.48	78.34	30.45	78.34	51.06
15	Reserves (excluding Revaluation Reserve)	1,51,226	1,61,728	1,76,119	1,51,226	1,76,119	1,71,928
16	Securities Premium Account	1,64,356	1,64,356	1,64,356	1,64,356	1,64,356	1,64,356
17	Capital Redemption Reserve	-	-	-	-	-	-
18	Operating Margin (%)	8.04%	-3.50%	-45.22%	2.83%	-44.34%	9.05%
19	Net Profit Margin (%)	-7.37%	-18.46%	-57.33%	-12.38%	-56.00%	-8.41%

**Note:**

Sr. No.

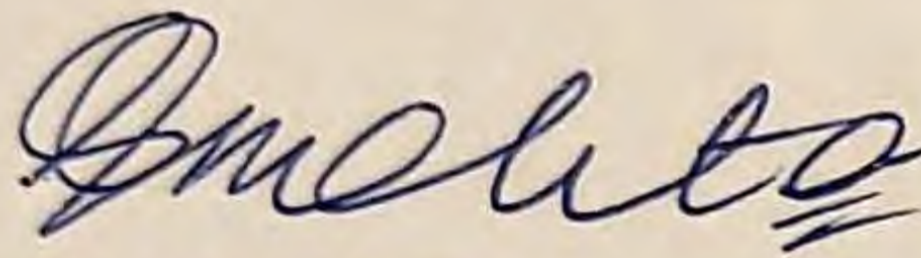
- 1 Debt Equity Ratio = Total borrowings/Total Equity
- 2 Debt Service Coverage Ratio = (PAT+ Depreciation +Finance Cost)/(Finance Cost + Long term debt repayments [Net of Refinancing] made during the period
- 3 Interest Service Coverage Ratio = (PAT+ Depreciation +Finance Cost)/Finance Cost
- 4 Networth = Total Assets - Total Liabilities
- 5 Net Profit After tax = Profit Before Tax - Tax Expense
- 6 Earning Per share = Profit After Tax / No. of Shares
- 7 Asset Coverage Ratio = [(Total Assets – Intangible Assets) – (Current Liabilities – Short-term Debt)]/Total borrowings
- 8 Current Ratio = Current Assets/Current Liabilities
- 9 Long Term Debt to Working Capital = Long term borrowings (including current maturities of long term borrowings)/working Capital
- 10 Bad Debts to Account Receivable Ratio = Bad debts written off/Average Gross Trade Receivables
- 11 Current Liability Ratio = Current Liabilities / Total Liabilities
- 12 Total Debts to Total Assets = Total borrowings/Total Assets
- 13 Debtors Turnover Ratio = Revenue from operations /Average Gross Trade Receivables
- 14 Inventory Turnover Ratio = Cost of goods sold /Closing Inventory
- 15 Operating Margin (%) = PBDIT excl. other income/Revenue from operations
- 16 Net Profit Margin (%) = PAT after exceptional items/Revenue from operations



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2. The above unaudited financial results of Performance Chemiserve Limited ("the Company") were reviewed by the Audit Committee at its meeting held on 28 October 2024 and the Board of Directors at its meeting held on 28 October 2024 approved and adopted the same. These results have been reviewed by Statutory Auditors, who have expressed an unmodified conclusion.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results have been prepared by the management and a limited review of the said financial results for the quarter and half year ended 30 September 2024 has been carried out by the Statutory Auditors.
4. The unaudited financial results of the Company are prepared in accordance with applicable accounting standards i.e., Ind AS, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.
5. Previous period's figures have been reclassified/regrouped wherever necessary.

For Performance Chemiserve Limited

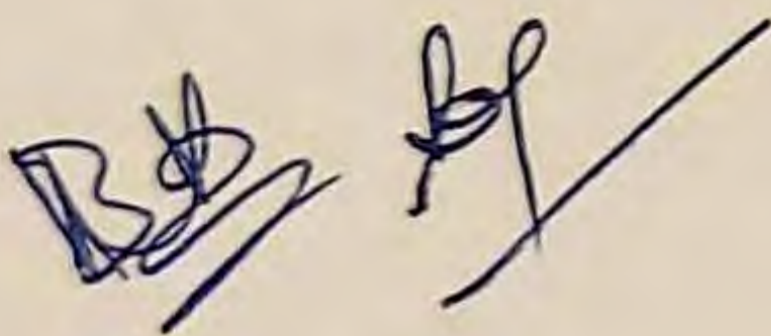


**S.C MEHTA**  
Chairman  
DIN: 00128204



Place: Pune

Date: 28<sup>th</sup> October 2024





# **B. K. Khare & Co.**

## **Chartered Accountants**

706/708, Sharda Chambers, New Marine  
Lines, Mumbai – 400 020, India

The Board of Directors  
Performance Chemiserve Limited

### **Independent Statutory Auditors' Report**

1. We, B. K. Khare & Co., Chartered Accountants (Firm Registration No. 105102W), statutory auditors of **Performance Chemiserve Limited** ("the Company"), have been requested by the management of the Company to certify the accompanying Statement of Assets Cover as on September 30, 2024 ("the Statement") for submission to the Stock Exchange pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Debenture Trustees of the Non-Convertible Debentures pursuant to Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended vide Notification No. SEBI/LAD-NRO/GN/2020/34 dated October 8, 2020 (together referred to as the "Regulations").

### **Management's Responsibility**

2. The preparation of the Statement from the unaudited financial statements of the Company, prepared and certified by the management as at and for the period ended September 30, 2024 and other relevant records and documents is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for maintenance of assets cover and compliance with all the covenants of the respective Offer Document/Information Memorandum/Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement.

### **Auditors' Responsibility**

4. Our responsibility is to provide a reasonable assurance as to whether the book values of the assets of the Company contained in Columns A to J of the Statement have been accurately extracted and ascertained from the unaudited books of account of the Company. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents/ Information Memorandum and Debenture Trust deeds.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI") and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this report, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

# **B. K. Khare & Co.**

## **Chartered Accountants**

6. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### **Opinion**

7. Based on our examination, and according to the information, explanations and representations provided to us by the management of the Company, we are of the opinion that the book values of the assets of the Company contained in Columns A to J of the Statement have been accurately extracted and ascertained from the unaudited books of account of the Company and are in agreement with the unaudited financial statements prepared and certified by the management as at and for the period ended September 30, 2024 and other relevant records and documents maintained by the Company.

### **Restriction on Use**

8. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Stock Exchange and Debenture Trustees in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **B. K. Khare & Co.**  
Chartered Accountants  
Firm Registration No. 105102W

**HIMANSHU**  
**TRIBHOVANDAS**  
**GORADIA**

**Himanshu Goradia**

Partner

Membership No. 045668

UDIN: 24045668BKFIOH6866

Place: Mumbai

Date: October 28, 2024

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**Performance Chemiserve Limited**

**Statement of Assets Cover as on September 30, 2024**

Amount in Rs. Lakhs

Column A	Column B	Column C.ii	Column D.ii	Column E.iii	Column F.iii	Column G.ii	Column H.ii	Column I.ii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Test to H)	C	Related to only those items covered by this certificate				
	Debt for which this certificate being issued		Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis			Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment		-	-	Yes	3,62,439	-	20	-	3,62,459	-	-	-	3,62,439	3,62,439	
Capital Work-in-Progress		-	-	Yes	1,589	-	-	-	1,589	-	-	-	1,589	1,589	
Right of Use Assets		-	-	Yes	18,044	-	-	-	18,044	-	-	-	18,044	18,044	
Goodwill		-	-	Yes	-	-	-	-	-	-	-	-	-	-	
Intangible Assets		-	-	Yes	177	-	-	-	177	-	-	-	177	177	
Intangible Assets under Development		-	-	Yes	-	-	-	-	-	-	-	-	-	-	
Investments		-	-	Yes	1,101	-	2,086	-	3,187	-	-	1,101	-	1,101	
Loans	Book Debt receivables	-	-	Yes	-	-	-	-	-	-	-	-	-	-	
Inventories		-	-	Yes	3,127	-	-	-	3,127	-	-	-	3,127	3,127	
Trade Receivables		-	-	Yes	37,603	-	-	-	37,603	-	-	-	37,603	37,603	
Cash and Cash Equivalents		-	-	Yes	4,845	-	-	-	4,845	-	-	-	4,845	4,845	
Bank Balances other than Cash and Cash Equivalents		2,671	3,074	Yes	1,143	-	-	-	6,888	-	-	-	1,143	1,143	
Others		-	-	Yes	37,982	-	-	-	37,982	-	-	-	37,982	37,982	
<b>Total</b>		<b>2,671</b>	<b>3,074</b>	-	<b>4,68,050</b>	-	<b>2,106</b>	-	<b>4,75,901</b>	-	-	<b>1,101</b>	<b>4,66,949</b>	<b>4,68,050</b>	

Column A	Column B	Column C (i)	Column D (ii)	Column E (iii)	Column F (iv)	Column G (v)	Column H (vi)	Column I (vii)	Column J (viii)	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
									Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)	
		Book Value	Book Value	Yes/No	Book Value	Book Value								
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains		-	-	Yes	89,587	-	-	89,587	-	-	-	-	89,587	89,587
Other debt sharing pari passu charge with above debt		-	-	Yes	1,00,593	-	-	1,00,593	-	-	-	-	1,00,593	1,00,593
Other Debt ( CP and Unsecured Debt)		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	Yes	-	-	-	-	-	-	-	-	-	-
<b>Borrowings</b>		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Bank (incl. NHB)		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Others (ICD)		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	Yes	17,900	-	11	17,911	-	-	-	-	17,900	17,900
lease Liabilities		-	-	Yes	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	Yes	195	-	-	195	-	-	-	-	195	195
Others		-	-	Yes	14,921	-	0	14,921	-	-	-	-	14,921	14,921
<b>Total</b>		-	-	-	<b>2,23,196</b>	-	<b>101,459.8</b>	<b>3,24,656</b>	-	-	-	-	<b>2,23,196</b>	<b>2,23,196</b>
					2.46									

*R. G. G. G.*

**HIMANSHU  
TRIBHOVANDAS  
GORADIA**

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