

11th November 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Code: 974888

Dear Sir / Madam,

Subject: Intimation pursuant to the provisions of Regulation 51 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI (LODR) Regulations 2015} and Regulation 15 of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations 2021 {SEBI (NCS) Regulations 2021}

Please be informed that the Company, in compliance with Regulation 15(6) of the SEBI (NCS) Regulations 2021, has given a Voluntary Redemption Notice on 11th November 2024 for 100% repayment of Non-convertible Debentures of the Company, as per clause 8.1 of Schedule - B of the Debenture Trust Deed dated 5th June 2023 (as amended) to the Debentureholders and Debenture Trustee of the Company.

A copy of the notice sent to the Debentureholders and the Debenture Trustee is enclosed herewith.

This is for your information & record.

Thanking you,

Yours faithfully,

For Performance Chemiserve Limited

Pankaj Gupta
Company Secretary
M. No.: FCS-9219
Encl: As above

11th November 2024

To:

The Debentureholder(s)

Catalyst Trusteeship Limited (the Debenture Trustee)

Sub: Voluntary Redemption Notice for 100% Repayment of Non-Convertible Debentures ("NCDs" or "Debentures") as per Clause 8.1 Schedule - B of the Debenture Trust Deed dated 5th June 2023 (as amended)

Ref.: Clause 8.1 (Voluntary Redemption) r/w Clause 7 (Make Whole Payment) of Schedule - B of the Debenture Trust Deed dated 5th June 2023 (as amended)

ISIN: INE02UG07017

Dear Sir/Madam,

As per the terms of the Debenture Trust Deed (DTD) dated 5th June 2023 (as amended), the NCDs have a lock-in period of 18 months from the deemed date of allotment (6th June 2023), which expires on 5th December 2024. Clause 8 of Schedule - B of the DTD states that the issuer is entitled to voluntarily redeem the debentures only upon the expiry of the lock-in period or thereafter, at each half-yearly anniversary of the expiry date of the lock-in period (i.e., such voluntary redemption may be made at the end of 18 months, 24 months, and 30 months from the deemed date of allotment) by serving 30 business days' prior notice. The NCDs cannot be redeemed during the lock-in period.

Therefore, by exercising the rights provided in the DTD and referring to the aforementioned clauses, we hereby provide a Voluntary Redemption Notice for the repayment of 100% of the NCDs on the next interest payment date of 6th December 2024. The amount payable on 6th December 2024 to the NCD holder on the record date, as defined under the DTD, will be:

- Interest due for the quarter from 7th September 2024 to 6th December 2024 at 9.75% on the outstanding NCD amount of Rs 900 crores.
- 100% principal amount at par, i.e., Rs 900 crores.

This repayment is allowed without any prepayment premium as per the provisions of the Debenture Trust Deed.

The Redemption Amount shall be paid to the Debenture Holder(s) as on the Record Date i.e. 21st November 2024.

If a Debenture Holder(s) transfers the Debentures held by them to any person after the date of this Voluntary Redemption Notice, this Voluntary Redemption Notice will be binding on the transferee. The Debenture Holder(s) are also requested to take note that after the Record Date i.e. 21st November 2024, the ISIN of the Debentures shall be frozen by the Depositories and trading in the Debentures will be suspended by BSE Limited.

Accordingly, no transaction in respect of the Debentures can be carried out by the Debenture Holder(s) after the Record Date.

The amount will be paid into the bank account(s) of Debenture Holder(s) (as on the Record Date) as set out in the records of relevant depository (as per Beneficiary Position records).

You are requested to please take the same on your records.

Thanking you,

Yours Sincerely,

For Performance Chemiserve Limited

PANKAJ Digitally signed by
PANKAJ GUPTA
GUPTA Date: 2024.11.11
14:55:06 +05'30'

Pankaj Gupta

Company Secretary