

22<sup>nd</sup> October 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE Code: 974888

Dear Sir / Madam,

**Subject: Intimation pursuant to the provisions of Regulation 51 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI (LODR) Regulations 2015}**

Please be informed that the Company has given a Voluntary Redemption Notice on 21<sup>st</sup> October 2024 (*notice attached herewith*) for 100% repayment of Non-convertible Debentures of the Company, as per clause 8.1 of Schedule - B of the Debenture Trust Deed dated 5<sup>th</sup> June 2023 (as amended) to the Debenture Trustee of the Company.

This is for your information & record.

Thanking you,

Yours faithfully,

**For Performance Chemiserve Limited**

**Pankaj Gupta**

**Company Secretary**

**M. No.: FCS-9219**

Encl: As above

**Date: 21<sup>st</sup> October 2024**

To:  
**CATALYST TRUSTEESHIP LIMITED,**  
Unit No-901, 9th Floor,  
Tower-B, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel (W),  
Mumbai-400013

**Subject:** Voluntary Redemption Notice for 100% Repayment of Non-Convertible Debentures (NCDs) as per Clause 8.1 Schedule - B of the Debenture Trust Deed dated 5th June 2023 (as amended)

**Reference:** Clause 8.1 (Voluntary Redemption) r/w Clause 7 (Make Whole Payment) of Schedule - B of the Debenture Trust Deed dated 5th June 2023 (as amended)

Dear Sir/Madam,

As per the terms of the Debenture Trust Deed (DTD) dated 5<sup>th</sup> June 2023 (as amended), the NCDs have a lock-in period of 18 months from the deemed date of allotment (6<sup>th</sup> June 2023), which expires on 5<sup>th</sup> December 2024. Clause 8 of Schedule - B of the DTD states that the issuer is entitled to voluntarily redeem the debentures only upon the expiry of the lock-in period or thereafter, at each half-yearly anniversary of the expiry date of the lock-in period (i.e., such voluntary redemption may be made at the end of 18 months, 24 months, and 30 months from the deemed date of allotment) by serving 30 business days' prior notice. The NCDs cannot be redeemed during the lock-in period.

Therefore, by exercising the rights provided in the DTD and referring to the aforementioned clauses, we hereby provide a Voluntary Redemption Notice for the repayment of 100% of the NCDs on the next interest payment date of 6<sup>th</sup> December 2024. The amount payable on 6<sup>th</sup> December 2024 to the NCD holder on the record date, as defined under the DTD, will be:

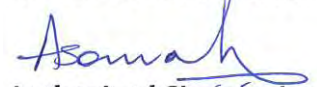
- Interest due for the quarter from 7<sup>th</sup> September 2024 to 6<sup>th</sup> December 2024 at 9.75% on the outstanding NCD amount of Rs 900 crores.
- 100% principal amount at par, i.e., Rs 900 crores.

This repayment is allowed without any prepayment premium as per the provisions of the Debenture Trust Deed.

Please take note of this and communicate to all the NCD holders regarding the exercise of 100% voluntary repayment of NCDs **at par without any prepayment premium on 6<sup>th</sup> December 2024**. Upon full repayment of the NCDs, we kindly request you to provide the NOC for satisfaction of charge.

Thanking you,  
Yours Sincerely,

**For Performance Chemiserve Limited**

  
**Authorized Signatories**

