

25 July, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Script Code: 974888

Dear Sir/Madam.

Subject: Unaudited Standalone Financial Results for quarter ended 30 June 2023

In terms of provision of Regulation 51 and 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (SEBI Listing Regulations), **this is to inform you that the Board of Directors of the Company at their meeting held today, i.e., 25 July 2023 have approved the following:**

1. The unaudited financial results of the Company for the quarter ended 30 June 2023.
Further, please note that the Statutory Auditor of the Company has submitted Limited Review Report for quarter ended 30 June 2023 with unmodified conclusion.
2. Code of practises and procedures for fair disclosure of unpublished price sensitive information in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015.

The above information will also be made available on the website of the Company at <https://pclindia.co.in/>

The meeting commenced at 12:05 p.m. and concluded at 01:55 p.m.

We request you to take the same on your record.

Thanking you,
Yours faithfully,

For Performance Chemiserve Limited



Pankaj Gupta
Company Secretary and Compliance Officer
Membership No.: FCS-9219
Encl: as above

B. K. Khare & Co. Chartered Accountants

706/708, Sharda Chambers, New Marine
Lines, Mumbai – 400 020, India

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

The Board of Directors
Performance Chemiserve Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Performance Chemiserve Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. K. Khare & Co.**
Chartered Accountants
Firm Registration No. 105102W

**HIMANSHU
TRIBHOVANDAS
GORADIA**

Himanshu Goradia

Partner
Membership No. 045668
UDIN: 23045668BGXTOL8203
Place: Mumbai
Date: July 25, 2023

 Digitally signed by HIMANSHU
TRIBHOVANDAS GORADIA
Date: 2023.07.25 12:55:47
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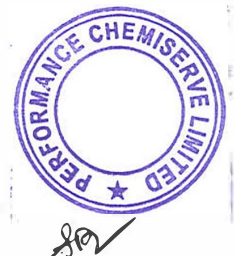


PERFORMANCE CHEMISERVE LIMITED (CIN- U24239PN2006PLC022101)
Reg. off - Sai Hira, Survey No.93, Mundhwa, Pune 411036

(Amounts in Rs Lakhs unless otherwise stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June 2023

Sr No.	Particulars	Quarter Ended		Year ended	
		30-June-23 (Unaudited)	31-March-23 (Unaudited)	30-June-22 (Unaudited)	31-March-23 (Audited)
1	Income				
	Revenue from operations	135	157	99	704
	Other income	135	93	128	839
	Total income	270	250	227	1,543
2	Expenses				
	Cost of materials consumed	-	-	-	-
	Purchases of traded goods	-	19	-	251
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	-	-	-	-
	Employee benefit expenses	7	8	7	31
	Finance costs	-	0	-	1
	Forex Loss	-	129	25	333
	Depreciation and amortisation	3	3	3	13
	Other expenses	20	25	17	78
	Total expenses	30	184	52	707
3	Profit before Exceptional Items and tax (1-2)	240	66	175	836
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	240	66	175	836
6	Tax expense				
	(a) Current tax	-	76	45	314
	(b) Deferred tax	60	(55)	1	(99)
	Total Tax Expense	60	21	46	215
7	Net Profit after tax (5-6)	180	45	129	621
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income (7+8)	180	45	129	621
10	Earnings per Share (EPS) of ₹ 10/- each				
	(i) Basic (in Rs.)	93.77	23.32	79.02	339.17
	(ii) Diluted (in Rs.)	93.77	23.32	79.02	339.17
11	Paid-up equity share capital (Face value of ₹ 10/- each)	19	19	16	19
12	Paid-up Preference Shares	-	-	-	-
13	Paid-up Debt Capital (including interest accrued but not due)	2,26,567	1,96,782	1,40,846	1,96,782
14	Other Equity (including DRR)	1,73,882	1,73,186	1,42,037	1,73,186
15	Net Worth (as per Section 2(57) of Companies Act, 2013)	1,73,901	1,73,205	1,42,053	1,73,205
16	Debenture Redemption Reserve (DRR)	-	-	-	-





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Notes:

I Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(Amounts in Rs Lakhs unless otherwise stated)

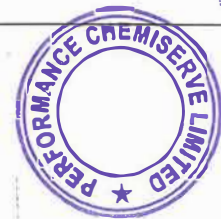
Sr. No.	Particulars	Quarter Ended			Year ended
		30-June-23	31-March-23	30-June-22	31-March-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Debt Equity Ratio	1.30	1.14	0.99	1.14
2	Debt Service Coverage Ratio	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA
4	Networth	1,73,901	1,73,205	1,42,053	1,73,205
5	Net profit After tax	180	45	129	621
6	Earning Per Share				
	(i) Basic (in Rs.)	93.77	23.32	79.02	339.17
	(ii) Diluted (in Rs.)	93.77	23.32	79.02	339.17
7	Asset Coverage Ratio	1.77	1.88	2.01	1.88
8	Current Ratio	1.53	1.38	2.01	1.38
9	Long Term Debt to Working Capital Ratio	67.06	60.57	17.31	60.57
10	Bad Debts to Account Receivable Ratio	NA	NA	NA	NA
11	Current Liability Ratio	0.03	0.04	0.05	0.04
12	Total Debts to Total Assets Ratio	0.56	0.52	0.48	0.52
13	Debtors Turnover Ratio*	0.35	0.44	0.88	2.93
14	Inventory Turnover Ratio	NA	NA	NA	NA
15	Reserves (excluding Revaluation Reserve)	1,73,882	1,73,186	1,42,037	1,73,186
16	Securities Premium Account	1,64,356	1,64,356	1,34,359	1,64,356
17	Capital Redemption Reserve/ Debentures Redemption Reserve	-	-	-	-
18	Operating Margin (%)	77.76%	-17.29%	47.06%	-0.32%
19	Net Profit Margin (%)	133.02%	28.44%	129.87%	88.22%

Note:

Sr.No.

- 1 Debt Equity Ratio = Total borrowings/Total Equity
- 2 Debt Service Coverage Ratio = PBIT/(Finance Cost as per financial results + Long term debt repayments [Net of Refinancing] made during the period)
- 3 Interest Service Coverage Ratio = PBIT/Finance Cost as per financial results
- 4 Networth = Total Assets - Total Liabilities
- 5 Net Profit After tax = Profit Before Tax - Tax Expense
- 6 Earning Per share = Profit After Tax / No. of Shares
- 7 Asset Coverage Ratio = [(Total Assets – Intangible Assets) – (Current Liabilities – Short-term Debt)]/Total borrowings
- 8 Current Ratio = Current Assets/Current Liabilities
- 9 Long Term Debt to Working Capital = Long term borrowings (including current maturities of long term borrowings)/working Capital
- 10 Bad Debts to Account Receivable Ratio = Bad debts written off/Average Gross Trade Receivables
- 11 Current Liability Ratio = Current Liabilities / Total Liabilities
- 12 Total Debts to Total Assets = Total borrowings/Total Assets
- 13 Debtors Turnover Ratio = Revenue from operations /Average Gross Trade Receivables
- 14 Inventory Turnover Ratio = Cost of goods sold /Average Inventory
- 18 Operating Margin (%) = PBDIT excl. other income/Revenue from operations
- 19 Net Profit Margin (%) = PAT after exceptional items/Revenue from operations

* Ratios for the quarter has not been annualized.



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PERFORMANCE CHEMISERVE LIMITED (CIN- U24239PN2006PLC022101)

Reg. off - Sai Hira, Survey No.93, Mundhwa, Pune 411036

Notes:

- II The above unaudited results of Performance Chemiserve Limited ("the Company") were reviewed by the Audit Committee in its meeting held on 25 July 2023 and the Board of Directors at its meeting held on 25 July 2023 approved and adopted the same. These results have been reviewed by Statutory auditors, who have expressed an unmodified conclusion.
- III In compliance with Regulation 52 of the Securities Exchange Board of India("SEBI") (Listing Obligations and Disclosure Requirements) Regulations,2015, the financial results have been prepared by the management and a limited review of the said financial results for the quarter ended 30 June 2023 has been carried out by the Statutory Auditors.
- IV The unaudited financial results of the Company are prepared in accordance with applicable accounting standards i.e., Ind AS, as prescribed under section 133 of the Companies Act,2013 read with relevant rules thereunder and in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.
- V The Company has issued 90,000 (ninety thousand) rated, listed, unsecured, redeemable non-convertible debentures of the face value of Rs. 1,00,000 (Rs. One Lakh) each for an aggregated amount of Rs. 900,00,00,000/- (Rs. Nine Hundred Crore), on a private placement basis on 6th June, 2023.
- VI Previous period's figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board of Directors of Performance Chemiserve Limited


S C MEHTA
Chairman
DIN: 00128204

Place: Pune
Date: 25-07-2023



